

Proposed Bill No. 312

January Session, 2007

LCO No. 1202

Referred to Committee on Planning and Development

Introduced by: SEN. FINCH, 22nd Dist.

AN ACT CONCERNING MUNICIPAL REVENUE SHARING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities
- 2 located in planning regions where there are municipalities on the fiscal
- 3 disparities list, prepared pursuant to section 7-148dd of the general
- 4 statutes, to impose a higher tax rate on nonresidential real property if
- 5 such municipalities agree to share the revenue with the municipality
- 6 on such list.

Statement of Purpose:

To provide an incentive for municipal revenue sharing.